

**Oyster River Cooperative School District
School Board Finance Committee**

**April 14, 2021
6:00 PM
ORHS Auditorium**

AGENDA

- I. Call to Order

- II. Discussion Item:
 - Update on projected end of the year balances
 - Update on end of the year commitments
 - Discussion regarding ESSA II & III
 - Discussion of Capital Projects.

- III. Other



Susan Caswell
Business Administrator

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TO: Oyster River School Finance Committee
FROM: Sue Caswell, Business Administrator
DATE: April 14, 2021
RE: Estimates for 2020-21 Budget – 2nd Revision

I have created a spreadsheet to capture the items we have discussed that will impact the end of the year balance. I am starting with the balance included with the agenda for the April 7, 2021 meeting. This balance includes the encumbrance of the grandstands and most of the wages for the additional staff you authorized. It also includes the balance from the bond payment budget and the HealthTrust refund.

Items we have not encumbered or accounted for are listed based on my estimates through June 30, 2021.

The obligations on the list are mainly items we have discussed. New to this list is the \$600,000 we will need to cover retirement incentives and sick day paybacks for retiring employees.

The other new expense is to cover music equipment for the new middle school. The concert hall piano and other instruments are not included in the project budget.

I continue to evaluate and monitor budget accounts and may have additional items to add to this list.

**OYSTER RIVER COOPERATIVE SCHOOL DISTRICT
FISCAL YEAR 2020-21
FINANCIAL STATUS AS OF:**

4/1/2021

	Budgeted	Expended	Encumbrances	Amount Remaining	Percentage Spent
	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021
SALARIES:					
Administrator	1,581,903	1,226,145	369,346	(13,588)	101%
Teacher	17,118,280	10,518,100	6,421,329	178,851	99%
Para	2,188,767	1,391,717	624,714	172,336	92%
Tutor	237,781	161,569	65,293	10,919	95%
Custodian	805,577	565,095	261,124	(20,642)	103%
Secretary	432,117	329,051	110,878	(7,812)	102%
District Hourly	810,270	644,762	195,447	(29,939)	104%
Maintenance	223,841	149,432	46,952	27,457	88%
Drivers	787,650	361,914	200,289	225,447	71%
Misc & Summer	175,383	88,030	34,990	52,363	70%
Subs - Professional	300,377	93,462	39,762	167,153	44%
Subs - Para	37,100	1,960	0	35,140	5%
Subs - Secretary	6,700	2,004	0	4,696	30%
O/T	24,500	6,430	0	18,070	26%
Med & Dent Payback	367,725	273,977	88,520	5,228	99%
TOTAL SALARIES	25,097,971	15,813,648	8,458,644	825,679	96.7%
BENEFITS:					
Health Ins	6,238,862	3,651,500	2,214,293	373,069	94%
Dental Ins	159,869	102,242	60,629	(3,002)	102%
Life Ins	66,202	40,603	25,021	578	99%
LTD Ins	55,222	33,822	21,059	341	99%
FICA	1,917,958	1,160,898	647,093	109,967	94%
Retirement - Non Professional	357,387	267,632	92,233	(2,478)	101%
Retirement - Professional	3,157,052	1,987,461	1,180,782	(11,191)	100%
Annuity	153,280	111,147	51,219	(9,086)	106%
Tuition Reimb	5,000	0	0	5,000	
Unemployment Comp	15,000	0	0	15,000	0%
Workers Com	149,211	122,464	0	26,747	82%
TOTAL BENEFITS	12,275,043	7,477,769	4,292,329	504,945	95.9%
ALL OTHER OPERATING EXPENSES:					
Mast Way	266,845	201,342	4,182	61,321	77%
Moharimet	176,331	118,096	2,674	55,561	68%
Middle School	389,710	160,739	17,755	211,216	46%
High School	747,917	378,310	11,445	358,162	52%
District	2,483,752	1,922,083	16,214	545,455	78%
Transportation	564,741	392,211	49,066	123,464	78%
Technology	744,804	685,626	7,636	51,542	93%
Facilities	2,821,025	2,094,673	530,411	195,941	93%
SPED	1,758,042	1,638,050	270,873	(150,881)	109%
TOTAL OPERATING	9,953,167	7,591,130	910,256	1,451,781	85.4%
GRAND TOTAL	47,326,181	30,882,547	13,661,229	2,782,405	94.1%

Comment Section: Reclassed Covid supplies to fund 22 for ESSUR CARES grant- \$432,000
 The lease encumbrance was removed- \$207,000
 Healthtrust Premium return = \$251,180 posted to dept 109 other operating expenses

Facilities CIP plan

10/20/2020

Year 2		2020 - 2021	
School	Trade	Project	Cost
<i>Leases and Bonds</i>			<i>Target</i>
District Wide	Upgrades	Siemens LEASE PAYMENT - Year 2 of 10	\$2,500,000.00
Middle School		*MS Bond payment	\$418,858.00
			\$357,480.00
			\$776,338.00
		<u>Capital Projects</u>	
High school	Renovation	Build Parking lot in place of Tennis courts - Strategic plan*	\$290,000.00
DW	HVAC	A/C replacements for Server rooms - Strategic plan*	\$100,000.00
Moharimet	Roofing	Roof re-coating	\$230,000.00
High school	Construction	Junior Core wall construction	\$75,000.00
High school	Flooring	Junior Core Flooring	\$13,000.00
Mast Way	Flooring	Damaged flooring replacement in 4 classrooms	\$35,000.00
		True CIP	\$743,000.00
		<i>Total</i>	<i>\$1,519,338.00</i>

Year 3		2021 - 2022	
School	Trade	Project	Cost
<i>Leases and Bonds</i>			<i>Target</i>
District Wide	Upgrades	Siemens LEASE PAYMENT - Year 3 of 10	\$3,000,000.00
Middle School		True MS Bond payment	\$418,858.00
			\$1,103,238.00
			\$1,522,096.00
		<u>Capital Projects</u>	
Middle School	Energy-	Parking lot solar canopy structure- COVID PPE offset	\$352,000.00
Moharimet	HVAC	2 Air handler replacements -phase 1 (Includes engineering)	\$100,000.00
High school	Flooring	Cracked flooring replacement on 2nd floor	\$180,000.00
Moharimet	Flooring	Flooring replacements in wings	\$22,000.00
Moharimet	Renovation	Renovation to old Main office, Nurse, Staff workroom, OTPT	\$50,000.00
DW	Security	Security Impovements - Strategic Plan*, Camera servers	\$225,000.00
DW-	Engineering	Mechanical engineer for MOH/MW HVAC systems	\$100,000.00
		\$60,000.00 now in project #	
		True CIP	\$677,000.00
		<i>Total</i>	<i>\$2,199,096.00</i>

Year 4		2022 - 2023	
School	Trade	Project	Cost
			<i>Target</i>
District Wide	Upgrades	Siemens LEASE PAYMENT - Year 4 of 10	\$3,500,000.00
Middle School	Bond	NEW Middle School Bond payment	\$418,858.00
			\$1,406,476.00
			\$1,825,334.00
		<u>Capital Projects</u>	
High school	Renovation	Build Tennis courts - Strategic plan*	\$225,000.00
Middle School	Improvement	Playground	\$200,000.00
Moharimet	HVAC	Air handler replacement - 2 units - phase 2	\$150,000.00
High school	HVAC	Add existing MS boilers to HS heating system	\$280,000.00
Mast Way	HVAC	Air handler replacements - 3 units (includes engineering)	\$103,000.00
High School	HVAC	Add AC to Cafeteria air handler (was deferred from 21/22)	\$32,000.00
High School	Flooring	Gym Floor Refinishing (was deferred from 21/22)	\$51,000.00
High School	Flooring	Replace flooring in main hallway (was deferred from 21/22)	\$80,000.00
Mast Way	Flooring	Library, café, select classrooms flooring replacement (was deferred from 21/22)	
		True CIP	\$1,121,000.00
		<i>Total</i>	<i>\$2,946,334.00</i>

Year 5

2023 - 2024

*current ORHS Bond payed in full - \$635,000 available

School	Trade	Project	Target	Cost
				\$4,635,000.00
DW Middle School	Upgrades Bond	Siemens LEASE PAYMENT - Year 5 of 10 NEW Middle School Bond payment		\$418,858.00 \$2,078,977.00 \$2,497,835.00
Capital Projects				
Moharimet	HVAC	A/C replacements - Strategic Plan*		\$300,000.00
Mast Way	Parking	Parking lot upgrade and Lighting - Strategic plan*		\$300,000.00
Mast Way	HVAC	A/C replacements - Strategic Plan*		\$300,000.00
Moharimet	Parking	Parking lot upgrade and Lighting - Strategic plan*		\$300,000.00
District	Energy	Buy-out of Solar Array on the Service Building Garage		\$16,809.00
High School	HVAC	Domestic hot water boiler replacement		\$125,000.00
Service Building	Parking	Parking lot re-surfacing		\$40,000.00
			True CIP	\$1,381,809.00
<i>Total</i>				\$3,879,644.00

Year 6

2024 - 2025

School	Trade	Project	Further discussion	Cost
				\$4,635,000.00
DW Middle School	Upgrades Bond	Siemens LEASE PAYMENT - Year 6 of 10 NEW Middle School Bond payment (peak amount)		\$418,858.00 \$2,829,394.00 \$3,248,252.00
Capital Projects				
Mast Way	Construction	Cafeteria Expansion	\$300,000.00	
DW	Security	Building access upgrades - Strategic plan*		\$150,000.00
SAU	Construction	New SAU building	\$600,000.00	
Athletics	Upgrades	Track/Field Grandstands	\$160,000.00	
Mast Way	Renovation	Interior renovations. Staff / single stall restrooms		\$125,000.00
Moharimet	Renovation	Interior renovations. Staff / single stall restrooms		\$200,000.00
Service Building	Renovation	Team room/restrooms/expanded concessions		\$200,000.00
High School	HVAC	Walk-in cooler controls		\$25,000.00
DW	Energy	Electric Vehicle charging stations		\$150,000.00
High School	Roofing	Gym and Aud. roof restoration (solar)		\$120,000.00
Service Building	HVAC	Furnace replacement (2) and A/C		\$100,000.00
High School	Roofing	Tower and C roof replacement		\$150,000.00
			True CIP	\$1,220,000.00
<i>Total</i>				\$4,468,252.00

Year 7

2025 - 2026

**MS Bond payment stabilizes / CIP back to normal*

School	Trade	Project	Pending	Cost
		<i>Target</i>		<i>\$1,500,000.00</i>
DW	Upgrades	Siemens LEASE PAYMENT - Year 7 of 10		\$418,858.00
High School	Parking	Parking lot / side walk improvements		\$200,000.00
Mast Way	Fire systems	Fire system generator system		\$75,000.00
Mast Way	Fire systems	Fire pump and tank replacement		\$75,000.00
High School	HVAC	Main 5hp Circulator pump replacement		\$65,000.00
Mast Way	HVAC	Heating radiator replacement		\$200,000.00
Moharimet	HVAC	Heating radiator replacement		\$200,000.00
Mast Way	HVAC	Kitchen hood replacement and controls		\$22,000.00
Mast Way	Renovation	Restroom renovations - rear and staff		\$150,000.00
High School	Grounds	Irrigation system		\$50,000.00
High School	Renovation	Exterior Door replacement		\$175,000.00
SAU	HVAC	Heating / A/C system replacement	\$155,000.00	
			\$155,000.00	\$1,630,858.00
			<i>True CIP</i>	<i>\$1,212,000.00</i>

Year 8

2026 - 2027

School	Trade	Project	Pending	Cost
<i>Ordered by Priority</i>		<i>Target</i>		<i>\$1,500,000.00</i>
DW	Upgrades	Siemens LEASE PAYMENT - Year 8 of 10		\$418,858.00
Moharimet	HVAC	Kitchen hood replacement and controls		\$22,000.00
Mast Way	Walls and flooring	Flooring replacement and hallway wall tile		\$100,000.00
High School	Flooring	Flooring replacements		\$100,000.00
Mast Way	Painting	Painting of classrooms and halls		\$100,000.00
Moharimet	Painting	Painting of classrooms and halls		\$100,000.00
Mast Way	Roofing	Rear classroom roof replacement		\$200,000.00
Service Building	Roofing	Roof replacement		\$100,000.00
Moharimet	Life Safety	Fire pump and water tank replacement		\$100,000.00
High School	Painting	Large scale painting of areas		\$100,000.00
High School	HVAC	AHU Circulator pump replacement		\$175,000.00
				\$1,515,858.00

Year 9

2027 - 2028

School	Trade	Project	Pending	Cost
<i>Ordered by Priority</i>		<i>Target</i>		<i>\$1,500,000.00</i>
DW	Upgrades	LEASE PAYMENT - Year 9 of 10		\$418,858.00
Mast Way	Roofing	East wing to Library roof replacement		\$200,000.00
High School	HVAC	Kitchen hood replacement and controls		\$25,000.00
High School	Roofing	MPR and Café Roof replacement		\$250,000.00
Mast Way	Flooring	Flooring replacements		\$40,000.00
DW	Energy	Plug load Controls		\$48,000.00
DW	HVAC	Destrat Fans		\$34,000.00
High School	HVAC	Begin Air Handler replacement plan		\$500,000.00
				\$1,515,858.00

Year 10**2028 - 2029**

School	Trade	Project	Cost
<i>Ordered by Priority</i>		<i>Target</i>	<i>\$1,500,000.00</i>
DW	Upgrades	LEASE PAYMENT - Year 10 of 10	\$418,858.00
High School	HVAC	Air handler replacement plan	\$1,000,000.00
			\$1,418,858.00

Year 11**2029 - 2030**

School	Trade	Project	Cost
<i>Ordered by Priority</i>		<i>Target</i>	<i>\$1,500,000.00</i>
High School	HVAC	Air handler replacement plan	\$500,000.00
High School	Athletics	Field Turf Replacement	\$125,000.00
Moharimet	HVAC	Water heater system replacement	\$250,000.00
			\$875,000.00